

## ***PCA Ranked as Top 100 Most Trustworthy Companies***

April 20, 2010

In April 2010, Forbes Magazine recognized Packaging Corporation of America (PCA) as one of The Top 100 Most Trustworthy Companies in the United States. Forbes requested the expertise of Audit Integrity, an independent financial analytics company, to identify the most transparent and trustworthy businesses traded on Wall Street.

Listed among the mid-cap companies with an Accounting and Governance Risk (AGR) score of 85, PCA made the list and was one of over 8,000 corporations reviewed in 2010. The evaluation goes beyond just income statements and balance sheets. Businesses have to maintain conservative accounting practices and transparent government protocol. The AGR score is derived from statistical analysis of over 100 metrics that have historically been associated with transparent financial reporting and corporate governance.

According to Audit Integrity, the companies recognized have a much lower risk profile than their peers and are much less likely to suffer negative events such as regulatory actions, earnings restatements, class-action litigation and bankruptcy. They also outperform the market.

Trust has always been an integral component of PCA. We pride ourselves in not only building trustful relationships with our customers and investors, but our employees as well. PCA is very proud and honored to be recognized by Forbes and Audit Integrity.